



# ANNUAL REPORT 2024

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# LETTER FROM THE PRESIDENT



The Australian Fencing Federation Limited (AFF) Board is incredibly proud to present the AFF's Annual Report to the Members and the AFF community for the year 2024.

Our focus in 2024 has been on finishing our 2020 to 2024 strategy and looking to the future to plan for the next four years and beyond. Towards the end of 2024 we brought representatives from our Member States together to reflect on our progress and plan our aspirations for 2025 to 2028. This reflection highlighted the strength of our passionate, diverse and inclusive community but also highlighted the aspirations we need to hold to continue to grow our sport.

Now is the time to aspire to grow Australian Fencing, as the investment and focus on the sporting community grows ahead of the Brisbane 2032 Olympics. Our reflections have made clear that this needs to be done by building on the work of those before us and keeping the strengths of our community. We need to build on our strengths, as well as listen and communicate with our community, to create a legacy for our sport that exists beyond Brisbane 2032.

Our work in 2024 has achieved significant levels of funding to grow both our participation program (Play Well) and our high-performance program (Win Well). This achievement enables us to work towards our goals for the next four years. 2024 was also a time for enhancing our governance and efforts in integrity, with the adoption of the National Integrity Framework, and three Board members undertaking the Australian Institute of Community Directors Diploma of Governance. We are also incredibly proud of the growth in our para fencing community, with para fencing now included in both our Play Well and Win Well strategies.

The Board has made many changes to our approach in 2024, and these changes have allowed us to increase our capability as an organisation. We have now significantly increased our capabilities in Governance, High-Performance, Finance,

and Integrity. We also welcomed our new Athletes Commission members, and our new Athletes Director, Georgina Barratt at the end of 2024. The Board will continue to work closely with our Athletes Commission, including on the launch of our next Athletes Survey. Working together is an important part of our stability as an organisation, and we are focused on working as a team across all levels of our sport, including the Board and our staff.

We would like to thank the Board, Member States, affiliated athletes and coaches, volunteers and staff for their hard work in 2024. We are proud of how passionate and diverse our community is, and we look forward to engaging with you all in delivering our 2025 to 2028 Strategic Plan.



**Sam Auty**

President

Australian Fencing Federation Limited

# THE 2024 ANNUAL REPORT

## Funding

The High Performance Commission (HPC) of the Australian Fencing Federation (AFF) received a Performance Pathways Strategic Grant from the Australian Institute of Sport (AIS) to fund and develop our National Squad Program. This AIS Performance Pathways Strategic Grant, enables us to fund specific pathways under our National Squad Program that focus on:

- Coach Mobility
- Mobility Sparring
- National Squad Camps and Workshops
- International Competition Support
- Mindset Program.

The HPC has used this grant to build on the work that started three years ago with sport wide research to develop our High Performance Program. The HPC and National Coaching Team will now build on the program from 2024 for the LA2028 Olympics as our athletes strive towards Brisbane 2032.

The HPC also received a grant from the Australian Olympic Commission to provide coaching support to our athletes and provide them with monetary support for the Asian Zone Olympic Qualification competition. Each athlete competing at this competition received individual grants to support them with their preparation for this competition.

## Policy Updates

In August 2024, the AFF introduced a range of policy changes related to the adoption of the National Integrity Framework (NIF), the NIF is governed by the Complaints, Disputes, and Discipline Policy (CDDP), which sets out how complaints, disputes and discipline are to be managed. Essentially, six policies are governed by the CDDP are:

- Child Safeguarding
- Member Protection
- Improper Use of Drugs
- Competition Manipulation and Sport Gambling Policy
- Code of Conduct

In addition, there are a number of policies, regulations, statutes, guidelines and rules that may either be dealt with directly by the AFF or be referred to the CDDP process to be dealt with.

These are called NIF Aligned Policies:

- Communications and Social Media Policy
- Drug and Alcohol Policy
- International Representation and Tour Rules

There are also policies, regulations, statutes, guidelines and rules that are outside of the scope of the CDDP, which remain AFF Sport Policies and are dealt with exclusively by the AFF. The following have been amended:

- Black Card Policy
- Athlete Agreement
- Rules on Appointment - (for coaches appointed to events overseas)
- Conditions of Entry for Activities
- National Tribunal Arrangements Policy
- Selection Policy

In November 2024, the AFF Constitution was amended at the Special General Meeting, to update the definition of the Athlete Director. This change reflects our commitment to improving the governance and representation within our organization.

## High Performance

The 2024 High Performance Program was focused on continuing to build on the work through the Paris 2024 Olympic cycle and prepare for the upcoming LA2028 cycle. This included supporting our athletes in the Zonal Olympic Qualifier, refreshing our coaching team in the lead up to Brisbane 2023 and creating our High-Performance Strategy for the LA2028 cycle. Highlights include:

**High Performance Strategy and What it Takes to Win:** The HPC worked with the Australian Sports Commission (ASC) and our Athletes Commission to review the Paris 2024 Olympics and develop a What it Takes to Win (WITTW) and High Performance Strategy for the LA 2028 cycle. These documents are based on a significant amount of research and define What it Takes to Win a medal at a benchmark event, identify Australian Fencing's strengths and areas to improve, and define what the focus on our High Performance Program should be over the LA 2028 cycle. The WITTW and High Performance Strategy were well received by the ASC resulting in the AFF receiving annual funding for the LA 2028 cycle.

Key aspects of the High Performance Strategy include the values of the High Performance Program and the strategic priorities which will guide our program over the LA2028 cycle.

Our values are:

- Athlete Legacy: Our program is based on the value of athletes that have integrity being able to build a legacy within an inclusive and diverse community.
- Team Based: Our athletes perform at benchmark events as a team and achieve results as a team. Our athletes and our coaches reflect that creating a culture of challenge and care is critical for team success.
- Holistic Performance: Our athletes value a holistic approach to their performance that incorporates Mindset, Nutrition and Strength & Conditioning as well as athlete wellbeing.

And our strategic priorities detail our focus over the next four years:

- Strategic Priority 1: Athletes
  - Develop a team-based culture of high performance among base of talented athletes through centralised training camps and overseas tours.
  - Support athletes to move from U17 and U20 competitions to Senior competitions through the US College pathway or full-time competition on the Senior World Cup circuit (minimum of 7 competitions per year).
- Strategic Priority 2: Increased Competition
  - Support athletes to gain experience training overseas as a team as part of training and competition tours.
  - Support elite athletes to base themselves overseas for reasonable periods of time for extended competition and training.
- Strategic Priority 3: Holistic Performance and Innovation
  - Expand access to S&C support for National Squad athletes so that every athlete over-16 can access High Performance S&C during camps and through remote programming.
  - Expand access to Mindset support for National Squad athletes through every camp and on a 1-1 basis for elite athletes.
  - Expand access to Nutrition support for National Squad athletes through every camp and on a 1-1 basis for elite athletes.
  - Start an athlete wellbeing program to provide athletes with support and an officer to listens to their concerns and support implementing feedback.
  - Support further development and tracking of high performance through innovation in data collection and analysis.
- Strategic Priority 4: Coaching
  - Hire National Technical Lead coaches that have delivered podium performances internationally to develop the technical elements of National Squad athletes.
  - Build a technical coaching team that supports development of athletes and coaches through the National Technical Leads and National Assistant Coaches.

**National Coaching Team Refresh:** The HPC worked with the High Performance Coaching team at the ASC to conduct over 20 interviews for the roles of National Epee, National Sabre and National Foil coach for the LA 2028 cycle. In October and November 2024 we announced the appointment of Hugo Dergal as National Epee coach and Aleksandra Shelton as National Sabre coach, with the interviews for a suitable foil candidate continuing. These are significant appointments for the AFF as our coaching competencies and the development of coaches are critical to the success of our athletes. Our National Coaches will be leading the pathways and programs for their weapons, and will work closely with the HPC and High Performance Manager to deliver the High Performance Program.

**Increasing entries in the Australian Youth Circuit (AYC):** The HPC initiated the AYC in 2022 to provide a development pathway for fencers aged 10 to 15. The AYC competitions in 2024 saw increases in overall entries in 2022 and 2023, with 254 entries across 14 events, reflecting the growth in this development pathway.

**Growth of the High Performance Holistic Support Program:** In 2024 the High Performance Program offered increasing numbers of Strength & Conditioning support for our program athletes with our S&C coach, Todd Finn, providing programming support and delivering sessions to athletes in Melbourne, Sydney, Brisbane and some based overseas. Our Mindset coach, Alexis Landais, has continued to provide monthly sessions for categorised athletes as well as providing group sessions at National camps and at a World Cup. Our nutrition coach was also able to provide group sessions and we were able to expand Nutrition support to include an Athlete Hub specific to fencing nutrition which is updated quarterly with recipes and guidance.

**Refereeing development:**

At the end of 2024 the AFF and HPC worked towards establishing a Referee Commission to manage the appointment and development of Australian Referees domestically and internationally. In 2024 we were proud to see that one of our internationally qualified referees, Victoria Mentor, qualified for the FIE A List, this is a significant achievement and we hope to continue to develop the international qualifications of Australian Referees through the Referee Commission.

**Our Fencers Overseas**

All designated events and relevant selection dates (as defined in the AFF Selection Policy) were published at the start of the year. After trialling the Expression of Interest (EOI) process in the 2023/24 season this removed due to significant disparity between EOI and final competition and tour numbers. For future seasons the HPC will be working closely with the National Coaches and National Competitions Committee to align the domestic and international calendars with tours and camps, so that athletes can balance the level of international competition required for success with national competitions and training.

Reflecting on the Paris 2024 cycle, a significant focus for the HPC in the LA 2028 cycle will be how we can support athletes who are based overseas for training or are in College in the US while continuing to build a team-based High-Performance culture.

Gold Medals			
Y Zou	WS - Asian Junior Championships		
Silver Medals			
V Vasileva	WS Junior World Cup - Tblisi	V Vasileva	WS Junior World Cup - Budapest
Bronze Medals			
S Glasson	WF - Asian Cadet Championships		
Top 8			
V Vasileva	WS Asian Junior Championships	Y Zou	WS - Asian Cadet Championships

Top 16			
J Glasson	MF Junior World Cup – Aix En Provence	S Labaki	ME Asian Junior Championships
J Glasson	MF Junior World Cup – Udine	S Labaki	ME Junior World Cup - Manama
A Lette	MS - Asian Cadet Championships		
Top 32			
J Glasson	MF Junior World Championships	G Hardge	WS Asian Junior Championships
V Vasileva	WS Junior World Championships	G Sweeney	WF - Asian Cadet Championships
Y Zou	WS Junior World Championships	T Signorello	MF - Asian Cadet Championships
M Muralidharan	WF Asian Junior Championships	S Glasson	WF Asian Junior Championships
S Glasson	WF Asian Junior Championships		

On the team front, we also had some notable performances, despite the disadvantages in seeding that flow from not being able to compete at the same frequency as other nations:

Top 8	
Junior Men's Epee – Asian Championships	Junior Women's Sabre – Asian Championships
Cadet Women's Foil – Asian Championships	

The AFF also managed selections and supported Australian Veteran fencers to compete at the Veteran World Championships. There were some notable veteran performances in 2024:

Gold Medals			
R Purdie	MF – 70+ Veteran World Championships - Dubai	R Vintila	MS Asian Veteran Fencing Championships - Cat B - Hong Kong
C Sopru	WE - Asian Veteran Fencing Championships - Cat D - Hong Kong	A Nutt	WE - Asian Veteran Fencing Championships - Cat B - Hong Kong
M Yi Du	WS Asian Veteran Fencing Championships - Cat C - Hong Kong	T Nguyen	WS Asian Veteran Fencing Championships - Cat A - Hong Kong
Silver Medals			
R Allsop	WE - Asian Veteran Fencing Championships - Cat D - Hong Kong	S Osvath	WE - 60-69 Veteran World Championships - Dubai
J Bonney-Millett	WF – 60-69 Veteran World Championships - Dubai	H Miri	MS Asian Veteran Fencing Championships - Cat A - Hong Kong
H Swan	WE - Asian Veteran Fencing Championships - Cat C - Hong Kong	A Reynolds	MF Asian Veteran Fencing Championships - Cat C - Hong Kong
C Sopru	WS Asian Veteran Fencing Championships - Cat D - Hong Kong	H Jordan	WS Asian Veteran Fencing Championships - Cat B - Hong Kong
Bronze Medals			

M Yi Du	WS - 60-69 Veteran World Championships Dubai	S Schwarz	WS Asian Veteran Fencing Championships - Cat D - Hong Kong
P Busboom	ME - Asian Veteran Fencing Championships - Cat C - Hong Kong	J Allardice	WE - Asian Veteran Fencing Championships - Cat D - Hong Kong
C Syme	WE - Asian Veteran Fencing Championships - Cat C - Hong Kong	M Yeung	WE - Asian Veteran Fencing Championships - Cat B - Hong Kong
J Bonney-Millett	WF Asian Veteran Fencing Championships - Cat C - Hong Kong		

## Athletes' Commission

The 2024 Athlete Survey, conducted in February 2024, was a major piece of work undertaken by the Athletes' Commission (AC). The responses from 136 out of 349 athletes were invaluable and the insights gained from the feedback are instrumental in our efforts to work with the AFF to bring about positive change for fencing in Australia.

After the survey was closed, the AC compiled the results and read through all the written feedback to understand the issues that athletes felt were most relevant to them. The AC then drafted a report to present and discuss with the AFF Board in early March 2024. A report main objective was to provide recommendations based on the written feedback in conjunction with the numeric response data. For those interested, the numeric response data from the survey was made available on the AFF Website.

The Board has committed to reviewing the report's recommendations in detail, and the High-Performance Commission has agreed to discuss recommendations specifically relating to the High-Performance Program. There is an excellent opportunity to continue to make significant and sweeping progress across all facets of Australian fencing, building toward 2032, and setting up the future for fencing in Australia. The AFF Board and the HPC recognise this and are therefore keen to work through the report as a matter of high priority such that several recommendations can be adopted in the short term.

Athletes Commission members in 2024, were:

- Lisa BLYTH
- Alexander ENGLISH
- Edward (Ned) FITZGERALD (Athlete Director)
- Isaac HAYES
- Kristian RADFORD

Davide, the previous AFF President, sincerely thanked the Commission for their tireless work and dedication to supporting athletes and working with the AFF Board over the last 4 years. The role of the AC is vital to our community, and we deeply appreciate your commitment to promoting the values of sport. Thank you to Ned for your outstanding leadership in guiding the Commission. Your efforts have made a tangible difference, and your work on behalf of the athletes and contributions to the AFF board has been invaluable. We are truly grateful for your vision and dedication to help shape our sport's future. Thank you again for all you do, and we wish you all the best in the future.

In November 2024, the Athletes Commission Charter was amended to change the definition of Athletes' Director and reduce the number of elected positions to 3 with for up to 2 appointed positions to allow for inclusion of diverse athlete voices and meet gender equity targets.

In November 2024, a new Athletes Commission was formed, consisting of:

- Robert Ciccarelli (Elected)
- Georgina Barratt (Appointed by AFF board and appointed as Athlete Director to the Board)
- Domenic Yates (Elected)
- Colleen Stokes (Elected)
- Sam Blade (Appointed by the AFF Board)

# ATHLETES COMMISSION

## 2025-2028



Colleen Stokes  
ELECTED



Domenic Yates  
ELECTED



Robert Ciccarelli  
ELECTED



Georgina Barratt  
APPOINTED



Sam Blade  
APPOINTED



## **AFF Personnel Changes – Elyse Eley – Finance Officer**

In June 2024, the AFF appointed Elyse Eley as our new Financial Services Officer. Elyse is a CPA with experience working with National Sports Organisations such as Hockey Australia and Softball Australia, as well as high-level AFL and A-league clubs. Elyse hit the ground running and has made a strong contribution to our team.

## **Audit, Finance and Risk Committee (AFRC)**

The Audit, Finance and Risk Committee (AFRC) is appointed by the AFF Board (Board), and governed by the AFRC Charter and assists the Board in fulfilling its oversight responsibilities relating to the:

- preparation and integrity of the AFF's financial accounts and statements;
- internal controls, policies and procedures that the AFF's uses to identify and manage business risks;
- AFF insurance activities;
- qualifications, independence, engagement, fees and performance of the AFF's external auditor (**External Auditor**);
- External Auditor's annual audit of the AFF's financial statements;
- Risk management processes of the AFF;
- AFF's compliance with legal, regulatory requirements and compliance policies; and
- Governance policies, systems and processes and ethical standards, including the Code of Conduct.

In 2024, there were two chairs of the AFRC, these being Paul Glasson until 24 July 2024 and then Garry Webster (current Chair).

The members of the Finance, Risk and Audit Committee in 2024 were:

- Paul Glasson (Chair from September 2023, resigned on 24 July 2024)
- Sam Auty (Chair from May 28 until September 2023, now ongoing member)
- Kaye Mahoney (Chair until May 26, 2023, and resigned)
- Garry Webster (from 24 July 2024, current Chair)
- David Wheeler
- Jutta Schortmann (appointed from 26 May 2024)
- Jack O'Hara - Independent Member of the FRAC

## ParaFencing Update

Wheelchair fencing will be known as ParaFencing after the Paris 2024 Paralympics.

Stephenie Rodriguez, who fences Sabre and Epee, continued her bid for selection to the Paris 2024 Paralympic Games. With funding from Paralympics Australia (PA), she has able to attend overseas training camps and selection competitions. Stephenie was nominated by the AFF and PA for the Paris 2024 Bipartite selection, with a strong field however Stephanie was unsuccessful. However, her contribution to international Parafencing was enhanced by her appoint to the IWAS wheelchair fencing's Promotion Commission.

Australia was represented at the 2024 Asian Championships in Thailand in April 2024 by:

- Penelope ELLIOT-FLEMING
- Stephenie RODRIGUEZ

both competing in the Epee female Senior Individual Category A and the Sabre female Senior Individual category A.

- Sam Blade competing in the Sabre male Senior Individual category A.

Sam Blade also completed at a Word Cup in Pisa, Italy in November 2024.

The future development of ParaFencing in Australia continues, with the following key milestones already achieved: recognition of ParaFencing in the High Performance Commission Charter; allocation of funding in both the PlayWell and WinWell High Performance Strategies; and inclusion of Parafencers on the Athletes Commission. Most States now have the beginnings of Parafencing participation programs which will be expanded and grow in the coming years.

### National Competitions

Entry numbers across all National level Competitions have stayed consistent with our 2023 numbers, but overall our entry numbers per competition have grown. This is a good sign as at the completion of 2024 the alignment of the domestic calendar with the FIE calendar was completed, with August 2024 being the start of the 2024/25 season, and we have also reduced our AFCs from 5 to 4.

Our significant events in 2024 included the Under 15 and Under 17 National Championships, and Senior National Championships held in Sydney and Brisbane respectively. The National Competitions Committee thanks NSW Fencing Association and the Queensland Fencing Association for their work in hosting these events where we saw:

- 132 Under 15 and 180 Under 17 competitors at Youth and Cadet National Championships.
- 300 Senior competitors at Senior National Championships.
- 109 Veteran competitors at Veteran National Championships.

In 2024 we also introduced the Australian International Veterans Fencing Challenge, a dedicated Veterans competition which has 66 entries. This competition will be continued in our new calendar.

National Competitions 2024	
Australian Youth Circuit 1	Australian Fencing Circuit 1
Australian Youth Circuit 2	Australian Fencing Circuit 2
Australian Youth Circuit 3	Australian Fencing Circuit 3
Australian Youth Circuit Final	Australian Fencing Circuit 1 (2024/25 season)
National Junior Championships	National Senior and Veteran Championships
National Youth and Cadet Championships	National Senior School Championships
National Middle School Championships	

### Australian Youth Circuit

The AFF continued to support the Australian Youth Circuit (AYC) seasons in 2024. The AYC events give U15 fencers the opportunity to enjoy national level and large sized competitions. The

competitions were held in Melbourne, Sydney, and Adelaide. The AYC schedule is specifically designed to give more chance of participation from young fencers and their families. A feature of the AYC is the special team's competitions drawing the top 16 placed fencers from the individual competition into teams.

## Coaching Development

The AFF's High Performance Commission, who is responsible for Coach development and management, appointed two National Coaches in 2024:

- Hugo Dergal, National Epee Coach
- Aleksandra Shelton, National Sabre Coach.

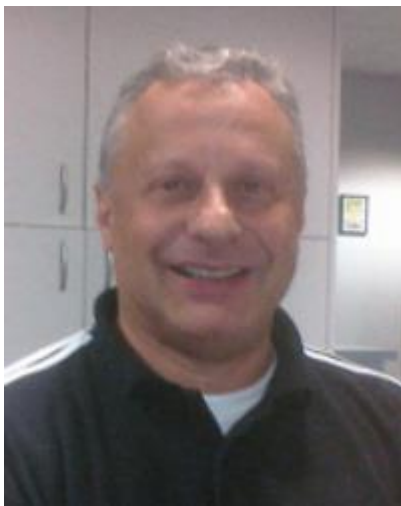
The AFF is committed to appoint a new National Foil Coach in 2025, and the role of National Coaches includes working with the HPC on coaching development nationally.

## Life Membership

At the 2023 AGM held in May 2024, the Member States appointed the following Life Memberships.

### Vlad Sher

In nominating Vlad, Fencing Victoria said:



*Vlad has devoted almost 30 years to fencing in Australia. He has been the senior epee coach for all of that time and the last few years has been the National Technical Director and has also run the High Performance Training for epee fencers. In Victoria, Vlad established and ran the State Epee squad which has been an effective, on-going training mechanism for many of our top epee fencers and is envied by fencers from other states, a number of whom often visit Victoria to take part in the Saturday morning squad sessions prior to major National Competitions. We believe his influence on the many successful fencers as well as the many persons he has coached who*

*have enjoyed fencing as their sport, often for many years and into advanced age, should be explicitly recognized.*

*There is no doubt that Vlad has had a major, positive influence, on very many fencers, over many years, throughout Australia. We believe that this should be explicitly recognised by the Australian Fencing Community.*

### Angelo Santangelo

In recommending Angelo, NSWFA wrote:



*Angelo Santangelo has devoted a lifetime to fencing as an athlete, coach, referee, and above all, a mentor to young fencers. Angelo is widely respected in the NSW and Australian fencing communities for his coaching success, and his professional and dedicated approach to his vocation. He has encouraged generations of young fencers into the sport, and helped them to develop their skills, and to engage in fencing with courtesy and respect for other fencers, officials and referees.*

*In his varied career, Angelo has worked with Italy's elite fencers and coached at the International Fencing Centre in Zocca, the Italian Fencing Team training at the Sydney Olympics, and the Australian Modern Pentathlon Team for the 2020 Tokyo Olympics. He qualified as an international referee and judged at FIE World Cup events. Angelo also taught stage and film sword fighting at the National Institute of Dramatic Arts (NIDA) in Sydney.*

*In 2023 his work was recognised with a Distinguished Long Service Award at the Sport NSW Community Sports Awards.*

*Angelo has had a dedicated fencing career spanning more than 45 years, and which was recognised by members of the NSW Fencing Association who conferred honorary membership upon Angelo at their annual general meeting on 24 March 2024.*

## **Frank Bartolillo**

Fencing NSW said that:



*Frank Bartolillo is one of Australia's most successful fencers, with an unmatched international career including representing Australia at the Athens Olympic Games in 2004, significantly as the second Deaf Australian Olympian.*

*As an Olympian, Frank was invited to address deaf students at schools, sharing his experiences, answering their questions, and helping to motivate them to try different sports and to do their best. In 2009 he was appointed Ambassador to the Fencing events at the Australian Youth Olympics Festival of the AOC. After retiring from competition, Frank became a nationally accredited coach. He engages in*

*ongoing professional development in his coaching and continues to be a valued school, club, and team coach with local, national and international experience.*

*The Frank Bartolillo Cup for Australian Under 15s was inaugurated by the AFF in 2015, in recognition of his outstanding career. Throughout his career and beyond, Frank was supported*

*by 'team Frank', his teacher and mentor Beverley Chan, and coaches Tristan Chan, Al Wardle and Ivan Zhao.*

## **Governance Reporting**

In 2024, the AFF continued to develop its governance framework including beginning to address recommendations made by the ASC as part of the National Sporting Organisation (NSO) recognition process.

Over the next 18 months the AFF will be committed to a governance plan addressing the ASC's recommendations, actions completed in 2024 include:

- Adopting the National Integrity Framework;
- Opening applications for a National Integrity Manager to support the NIF implementation and integrity education nationally;
- Completing a Board Skills matrix and identifying key gaps;
- Amending the AFF Constitution with regards to the appointment of the Athletes Director; and
- Appointing an Athletes Director based on our Board Skills Matrix and skills gaps.

The Board has also begun to address the ASC's Gender Equity Policy, and we are pleased to say that as of 31 December 2024 we meet the requirements of the policy with 50% female and/or gender diverse individuals on the Board. The AFF is working towards establishing a Nominations Committee and working towards 50% of female and/or gender diverse individuals on these committees and as Chairs.

Conflicts of Interests are actively managed by the AFF Board and Committees through the exclusion of directors in decisions where they have an identified conflict, or a perceived conflict of interest. This extends to all board and committee decisions. The AFF board continues to work to improve in the area of director independence and managing conflicts.

# THE STRATEGIC PLAN 2020 TO 2024 IN CONCLUSION

The 2020 to 2024 Strategic Plan has now concluded and has been replaced by our new Strategic Plan. Progress against the 2020 to 2024 Plan has been reported in previous Annual Report. The following section summarises the achievement made against the specific measures of success.

## Assessment of Achievements of the 2020-2024



### STRATEGIC PRIORITY 1: ACHIEVE CRITICAL MASS

Our Measure of Success	Where did we get to at the end of 2024
Expand the AusFence program operationalised by mid-2022.	Funding for the appointment of a Participation Manager has been secured. Position advertised and due for appointment min mid-2025.
New facilitator coaching accreditation pathway established and promoted.	Achieved.
Develop resources and make resources available to clubs for use starting in 2022.	Prioritised as part of the Participation Manager role for 2025.
Club membership published with competition results from mid-2021 onwards.	Achieved.
AFF website updated with 'find-a-club' functionality with direct links to clubs.	Achieved.
ParaFencing opportunities available to athletes in each Member State by 2024. ParaFencing demonstration and/or instructional at one or more AFC competitions each year to promote ParaFencing in Australia by the 2023. Create and execute a target marketing campaign to promote fencing to disability support service providers by the end of 2022.	ParaFencing supported in Member States to various degrees. Parafencing now part of the goals for the AFF High Performance Commission. Play Well Funding for Parafencing obtained, to be utilised in 2025. Part of the Participation Manager role for 2025.
Procure and implement a national membership data capturing IT solution by the end of 2022.	One-Point membership system operational.
Entry numbers in Australian national circuit competitions and age category championships increase year on year from 2021 onwards.	Achieved.



## STRATEGIC PRIORITY 2: PERFORM WELL TO INSPIRE MORE

Our Measure of Success	Where did we get to at the end of 2024
Establish and document the new High Performance Program by mid-2021.	Achieved.
Review and update policies relating to selection and rankings to support updated High Performance Program initiatives including rankings to be consistent with the practices of the international governing body.	Achieved.
Formalise a terms of reference and establish High Performance Commission by mid-2021.	Achieved.
Update National Weapon Coach contracts to support updated High Performance Program initiatives by mid-2021.	Achieved.
Update High Performance Athlete contracts to reflect the new High Performance Program initiatives by mid-2021.	Achieved.
Existing funding from external sources retained where possible.	Achieved.
Execute the AFF's Performance Pathway Workforce Plan.	Achieved.
Review delivery and resourcing structure around the AFF's National Performance Pathway Program on a regular basis.	Achieved.
Strong participation in the AFF High Performance Pathway, across all weapons and genders.	Achieved.
Access to dedicated, fencing-specific support services for NS athletes in areas such as physiotherapy, strength & conditioning, sports psychology, biomechanics, and video analysis by the end of 2023.	Achieved.



### STRATEGIC PRIORITY 3: FUTURE-PROOF THE SPORT

Our Measure of Success	Where did we get to at the end of 2024
Deliver new coach accreditation system by end of 2022.	Achieved.
Annual Level 1 Coaching courses run in each Member State.	Achieved.
Annual Level 2 Coaching course delivered.	To be reviewed for inclusion in the next strategic plan.
Make available an expanded digital coaching resource.	Implemented the Athlete Management System (AMS).
Coaches travelling overseas with the Australian athletes for tours and competitions.	With the return of international representation in 2022, our fencers and coaches have been travelling on tours and to attend competitions.



### STRATEGIC PRIORITY 4: TAKE A WHOLE-OF-SPORT APPROACH

Our Measure of Success	Where did we get to at the end of 2024
Establish an Officiating Commission by the end of 2022.	Achieved.
Increased number of Australian accredited referees at all levels.	Achieved.
Increased number of Australian FIE accredited referees.	Achieved.
New competition registration software in use by early 2022.	Achieved.
Make available expanded digital refereeing resource.	Achieved.



### STRATEGIC PRIORITY 5: SAFE SPORT

Our Measures of Success	Where did we get to at the end of 2024
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Update and rationalise policies and procedures in line with current legislation, rules and regulations and community standards by the end of 2021.	Achieved.
Policies and procedures are compliant with the directives of applicable governing bodies and external funding agencies.	Achieved.



## STRATEGIC PRIORITY 6: TALK IT UP

Our Measures of Success	Where did we get to at the end of 2024
Review and update the AFF website annually and update content as the need arises.	Achieved.
Create broadcasting guidelines by the end of 2022.	To be reviewed as part of preparation for next strategic plan.
Improve the viewing experience of AFC competitions.	Achieved.
Hold an information seminar at an NFC competition on leveraging social media and NPF best practice by the end of 2022.	To be reviewed as part of next strategic plan.
Build mailing lists and increase direct mailing initiatives by the end of 2022.	Achieved.
Procure AFF branded banners for use at AFC competitions.	Achieved.
Expand AFF online shop by end of 2021.	Achieved.
Identify key bodies and contact each key body to invite them to subscribe to the AFF mailing list by mid-2021.	Achieved.

# DIRECTORS' REPORT

The Directors of the Australian Fencing Federation Limited ACN 161 544 752 (the **Company**) present this report on the Company for the financial year ended 31 December 2024.

## General Information

The financial statements cover Australian Fencing Federation Limited as an individual entity. The financial statements are presented in Australian dollars, which is Australian Fencing Federation Limited's functional and presentation currency.

Australian Fencing Federation Limited is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia. Its registered office and principal place of business is:

85 McKenzie Crescent Roxburgh Park VIC 3064

The financial statements were authorised for issue, in accordance with a resolution of directors, on 30 April 2025. The directors have the power to amend and reissue the financial statements.

## Vision

To have fencing recognised as an exciting, accessible, and challenging sport providing suitable opportunities for participation at all levels – recreational, competitive, and elite.

## Governance Overview

The Company operates as a company limited by guarantee. This structure reflects the best practice recommendations for National Sporting Organisations (NSOs) contained in Sports Australia's Mandatory Sports Governance Principles.

As a company limited by guarantee, the Company is governed by the *Corporations Act 2001* (Cth) and is required to comply with all applicable legal and reporting obligations. The Directors are conscious of the strict governance regime and reporting obligations to which the Company is subject. The Directors continue to review and enhance the Company's ability to comply with its governance obligations going forward.

## Governance Plan - Governance Reporting

The Company operates as a public company limited by guarantee. This structure represents the best structure recommended for National Sporting Organisations (NSO's) contained in Sports Australia's Mandatory Sports Governance Principles.

As a company limited by guarantee, the Company is governed by the Corporations Act 2011 (Cth) and is required to comply with all applicable legal and regulatory obligations.

The Directors are conscious of the strict governance regime and reporting obligations to which the Company is subject. The Directors continue to review and enhance the Company's ability to comply with its governance obligations moving forward.

## Directors

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Mr Garry Webster	
Ms Sam Auty	
Ms Jutta Schortmann	(Elected 26 May 2024)
Ms Dihua Miao	(Appointed 26 May 2024)
Ms Kristian Radford	(Appointed 19 February 2025)
Ms Georgina Barratt	(Appointed 19 February 2025)
Mr Paul Glasson	(Resigned 24 July 2024)
Ms Kaye Mahoney	(Resigned 24 May 2024)
Mr Edward Fitzgerald	(Term ended 31 December 2024)

Details of each of the above directors' qualifications, special responsibilities and experience are set out in the Director Information section of this annual report.

## Company Secretary

Ms Sam Auty was the Company Secretary of the Company until 16 September 2024, when Jutta Schortmann was appointed to the role.

## Members

The members of the AFF for the period from 1 January 2024 to 31 December 2024 were:

- ACT Fencing Association Inc (Member State)
- Fencing South Australia Inc (Member State)
- Fencing Victoria Inc (Member State)
- New South Wales Fencing Association Inc (Member State)
- Queensland Fencing Association Inc (Member State)
- Western Australian Fencing Association Inc (Member State)
- William John Ronald (Life Member)
- Peter Osvath (Life Member)
- Duncan Fairweather (Life Member)
- Leon Thomas (Life Member, appointed 28 May 2023)
- Vlad Sher (Life Member, appointed in May 2024)
- Angelo Santangelo (Life Member, appointed in May 2024)
- Frank Bartolillo (Life Member, appointed in May 2024)

The AFF Constitution provides, if the Company is wound up, each Member State is required to contribute a maximum of \$1.00 towards meeting any outstanding obligations of the Company. As at 31 December 2024, the total amount that members of the Company are liable to contribute if the Company is wound up is \$6.00 (2022: \$6.00).

### **Board Composition**

As of 31 December 2024, the Board is made up of six (6) directors, comprising five (5) elected directors and one (1) appointed director, with one elected Director being the Athletes' Director. The Board comprised 50% female directors. The Board and the Voting Members will continue to take action on the desirability of achieving greater diversity when evaluating future candidates.

### **Director and Company Secretary Information**

The details of each Director's qualifications, special responsibilities, and experience as of 31 December 2024 are set out below.



**Mr Davide Wheeler – President and Chairman**

Director  
Elected: 9 July 2022  
Co-Chair - High Performance Commission  
Chair - National Competition Committee

Joining the Australian fencing community as fencer in 2012, Davide has immersed himself in the Sport of Fencing in Australia and involved himself as a participant, coach, referee, official and now Board member.

Davide was elected President and Chair by the Board in May 2023.

Davide brings with him a background of Project Management, Change Management, Stakeholder Engagement and Negotiation which ensures he acts with an open mind and communication. His passion for sport has always guided him to significant achievements most notably of which were his involvement in working with the FISAF Australia (Federation of International Sport Aerobics & Fitness) and the delivery of the competition for the International Gay Games held in Sydney in 2002.



**Ms Sam Auty**

Director  
Elected: 28 May 2023  
Company Secretary until 16 September 2024  
Co-Chair - High Performance Commission

Vice-President from 26 June 2024.

Sam has been involved in fencing for over 20 years and retired from the Australian Fencing Team in 2021. She is 6 times National Champion and multi-Commonwealth Championship medallist in Women's Sabre, is also an internationally qualified referee and accredited sabre coach working with a community-focused club in Melbourne, Crossxswords. Sam has also previously served on the Fencing Victoria Board and was the Fencing Victoria Competitions Manager for a number of years where she supported competition and referee development. She is also interested in female leadership in sport, having previously completed the Australian Sports Commission Women Leaders in Sport Leadership program in 2017.

Sam is a Victorian Legal Practitioner, certified project manager and process improvement specialist who works with legal departments and law firms to implement legal technology and process solutions as part of PricewaterhouseCoopers Legal Business Solutions team.



**Mr Garry Webster**

Director

Elected: 20 May 2017

Re-elected: 30 May 2021

Chair – Audit, Finance and Risk Committee from 24 July 2024

Garry is a retired senior executive in the Australian Public Service, where he was responsible for the implementation of large-scale information technology programs. Garry holds a Bachelor of Science.

Garry has been a member of the ACT Fencing Association Executive since 2010 and has held positions as President, Secretary and AFF State Delegate.

Garry holds a Level 0 coaching qualification and is actively involved at club level. He has acted as the Event Manager for the Australian National Fencing Championships from 2014 to 2016 and chaired the 2018 Commonwealth Senior and Veteran Fencing Championship Organising Committee.



**Mr Edward (Ned) Fitzgerald**

Athletes Director

Appointed: 27 December 2020

Ned is a consultant at a boutique data analytics consulting firm based in Perth, working primarily as a data engineer for clients in the resources sector. He holds a Bachelor of Science obtained from the University of Melbourne.

Ned has a wealth of experience on the international fencing stage, having been a member of the Australian Men's Foil Team since 2011. He is also actively involved in the Australian fencing community as a coach and referee.



**Ms Jutta Schortmann**

Director

Elected: 26 May 2024

Company Secretary: since 16 September 2024

Jutta works in the Australian Public Service in Case Management. Jutta holds an MBA and is a registered FDR practitioner.

Jutta is involved in fencing since 2010 and held various positions such as President of NQLD and Committee Member, Secretary and Treasurer for QFA.

Jutta is actively involved as a fencer and fenced as a Veteran Fencer at the Commonwealth Veteran Fencing Championships and World Veteran Championships between 2014 and 2018



**Ms Dihua (Crystal) Miao**

Director

Appointed: 26 May 2024

Crystal joined the AFF Board in May 2024. She holds a master's degree in art and has studied in both the UK and the USA before settling in Australia. From 2003 to 2012, Crystal worked as a university lecturer, after which she transitioned to pursuing her passion as a businesswoman.

As a mother of two young fencers, Crystal deeply understands the needs, aspirations, and expectations of the fencing community, particularly among younger athletes. As a woman of Chinese heritage, she is committed to representing the interests and perspectives of the Asian community within AFF, while also working to bridge communication gaps and create a more inclusive environment for the growth of fencing in Australia.

Crystal is confident in her ability to make meaningful contributions to AFF. Her extensive experience in international project management and her involvement in fostering global

collaborations showcase her talent for navigating diverse partnerships. She aims to bring her expertise in marketing, sponsorship, and partnerships to further enhance AFF's impact.

### Meetings of Directors

The number of meetings of the company's Board of Directors ('the Board') held during the year ended 31 December 2024, and the number of meetings attended by each director were:

Director	Meetings eligible to attend	Meetings attended
Mr Davide Wheeler	11	10
Ms Sam Auty	11	11
Mr Garry Webster	11	11
Mr Edward Fitzgerald	11	10
Mr Paul Glasson	6	6
Ms Kaye Mahoney	4	4
Ms Jutta Schortmann	7	7
Ms Dihua (Crystal) Miao	6	5

The AFF is committed to achieving a high standard of corporate governance. A key role of the Board is to represent and serve the interests of shareholders by overseeing and appraising the strategies, policies, and performance of the AFF. To effectively do this, the Audit, Finance and Risk Committee (AFRC) was established in 2021. 17 AFRC meetings were held during 2024 with attendance as follows:

Committee Member	Meetings eligible to attend	Meetings attended
Mr Garry Webster (Chair from 24 July 2024)	9	9
Ms Sam Auty	17	17
Mr Davide Wheeler	17	16
Mr John (Jack) O'Hara (Independent member of the AFRC)	17	14
Mr Paul Glasson (Chair to 24 July 2024)	8	8
Ms Jutta Schortmann	9	8

The AFF established the High Performance Commission (HPC) to support Elite Athletes. 16 HPC meetings were held during 2024 with attendance as follows:

<b>Committee Member</b>	<b>Meetings eligible to attend</b>	<b>Meetings attended</b>
Mr Davide Wheeler	16	16
Ms Sam Auty	16	16
Mr Edward Fitzgerald	16	16
Mr Kristian Radford (appointed 26 June 2024)	9	9
Ms Dihua (Crystal) Miao (appointed 26 June 2024)	9	9

**Review of operations**

The company reported a surplus for the year-ending 31 December 2024 of \$82,754 (2023: Surplus of \$54,036).

During the year, the company recognised \$50,000 of grant income in accordance with AASB 1058 Income of Not-for-Profit Entities, as the funding did not contain sufficiently specific performance obligations. The related expenditure is expected to be incurred in the next financial year.

**Principal activities**

During the financial year the principal continuing activities of the Company consisted of acting as the national governing body for the sport of fencing in Australia, including providing leadership and support to its member states and territories, developing and implementing national programs focused on high performance and officiating, and representing the interests of its members to government, sporting organisations and international bodies.

**Matters Subsequent to the End of the Financial Year**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

**Indemnification of Officers and Auditors**

During the 2024 financial year, the Company paid a premium in respect of a contract to insure the Directors of the Company, the Company Secretary and all executive officers of the Company

against a liability incurred as a director, secretary or executive officer to the extent permitted by the *Corporations Act 2001* (Cth).

The Company has not otherwise, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify an officer or auditor of the Company against a liability incurred as such officer or auditor.

### **Proceedings on Behalf of the Company**

No person has applied to the Court under section 237 of *Corporations Act 2001* (Cth) for leave to bring proceedings on behalf of the Company.

No proceedings have been brought on behalf of the Company with leave of the Court under section 237 of *Corporations Act 2001* (Cth).

### **Auditor's Independence Declaration**

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out immediately after this directors' report.

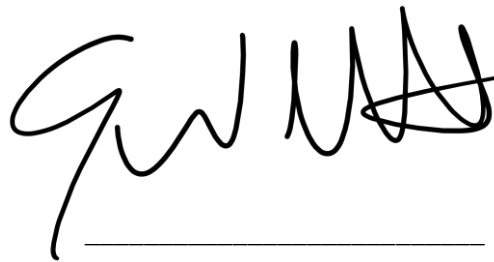
This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the *Corporations Act 2001*.

On behalf of the directors



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Samantha Auty  
President



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Garry Webster  
Director

\_30 April 2025

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**Australian Fencing Federation Limited**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 31 December 2024**

	Note	2024 \$	Restated 2023 \$
<b>Revenue</b>			
Revenue	3	983,634	933,629
Other revenue	4	26,700	23,303
		1,010,334	956,932
<b>Expenses</b>			
Administration expenses		(103,632)	(84,446)
Legal expenses		(220,863)	(34,083)
Employee benefits expense		(31,917)	(50,713)
Directors and board expense		(8,807)	(588)
Development and marketing expenses		(195)	(2,120)
Merchandise expenses		(36,519)	(17,955)
High performance program expense		(306,717)	(483,666)
National and State management expense		(22,826)	(12,368)
Depreciation and amortisation expense		(39,102)	(44,033)
Impairment of intangible assets		(16,105)	-
Officiating program expenses		(61,861)	(72,004)
Tournament and competition expenses		(79,036)	(100,596)
		82,754	54,360
<b>Surplus before income tax expense</b>		82,754	54,360
Income tax expense		-	-
		-	-
<b>Surplus after income tax expense for the year attributable to the members of Australian Fencing Federation Limited</b>		82,754	54,360
Other comprehensive income for the year, net of tax		-	-
		-	-
<b>Total comprehensive income for the year attributable to the members of Australian Fencing Federation Limited</b>		82,754	54,360

Refer to note 2 for detailed information on Restatement of comparatives.

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

**Australian Fencing Federation Limited**  
**Statement of financial position**  
**As at 31 December 2024**

	Note	2024 \$	Restated 2023 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	5	313,930	459,758
Trade and other receivables	6	8,934	13,422
Contract assets	7	6,250	-
Inventories	8	10,895	17,972
Financial assets	9	190,000	190,000
Other	10	66,974	29,579
Total current assets		<u>596,983</u>	<u>710,731</u>
<b>Non-current assets</b>			
Property, plant and equipment	11	70,698	104,819
Intangibles	12	14,940	36,025
Total non-current assets		<u>85,638</u>	<u>140,844</u>
<b>Total assets</b>		<u>682,621</u>	<u>851,575</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	13	64,036	92,660
Contract liabilities	14	150,406	373,490
Total current liabilities		<u>214,442</u>	<u>466,150</u>
<b>Total liabilities</b>		<u>214,442</u>	<u>466,150</u>
<b>Net assets</b>		<u>468,179</u>	<u>385,425</u>
<b>Equity</b>			
Retained surpluses		<u>468,179</u>	<u>385,425</u>
<b>Total equity</b>		<u>468,179</u>	<u>385,425</u>

Refer to note 2 for detailed information on Restatement of comparatives.

*The above statement of financial position should be read in conjunction with the accompanying notes*

**Australian Fencing Federation Limited**  
**Statement of changes in equity**  
**For the year ended 31 December 2024**

	<b>Retained surplus \$</b>	<b>Total equity \$</b>
Balance at 1 January 2023	240,065	240,065
Adjustment for correction of error (note 2)	91,000	91,000
Balance at 1 January 2023 - restated	331,065	331,065
Surplus after income tax expense for the year	54,360	54,360
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	54,360	54,360
Balance at 31 December 2023	<u>385,425</u>	<u>385,425</u>

Refer to note 2 for detailed information on Restatement of comparatives.

	<b>Retained surplus \$</b>	<b>Total equity \$</b>
Balance at 1 January 2024	385,425	385,425
Surplus after income tax expense for the year	82,754	82,754
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	82,754	82,754
Balance at 31 December 2024	<u>468,179</u>	<u>468,179</u>

*The above statement of changes in equity should be read in conjunction with the accompanying notes*

**Australian Fencing Federation Limited**  
**Statement of cash flows**  
**For the year ended 31 December 2024**

	<b>Note</b>	<b>2024</b>	<b>2023</b>
		<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>			
Receipts from customers (inclusive of GST)		1,001,219	978,534
Payments to suppliers and employees (inclusive of GST)		<u>(1,154,400)</u>	<u>(1,027,130)</u>
		(153,181)	(48,596)
Interest received		<u>7,353</u>	<u>7,766</u>
Net cash used in operating activities		<u>(145,828)</u>	<u>(40,830)</u>
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment	11	<u>-</u>	<u>(22,140)</u>
Net cash used in investing activities		<u>-</u>	<u>(22,140)</u>
Net decrease in cash and cash equivalents		(145,828)	(62,970)
Cash and cash equivalents at the beginning of the financial year		<u>459,758</u>	<u>522,728</u>
Cash and cash equivalents at the end of the financial year	5	<u><u>313,930</u></u>	<u><u>459,758</u></u>

*The above statement of cash flows should be read in conjunction with the accompanying notes*

### **Note 1. Material accounting policy information**

The accounting policies that are material to the Company are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

#### **Basis of preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures (AASB 1060) of the Australian Accounting Standards Board and the *Corporations Act 2001*. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

#### **Revenue recognition**

Revenue is recognised either at a point in time or over time, when (or as) company satisfies performance obligations by transferring the promised goods or services to its customers in accordance with AASB 15 *Revenue from Contracts with Customers*.

Consideration received in advance of recognising the associated revenue from the customer is recorded as a contract liability (Note 13). Where the performance obligations is satisfied but not yet billed, a contract asset (Note 6) is recorded.

#### *Grant income*

When the company receives grant income, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the company:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations revenue will be recognised immediately as per AASB 1058 *Income of Not-for-Profit Entities*.

Membership revenue is recognised over time as the services are provided to members, reflecting the ongoing satisfaction of performance obligations.

Competition and event revenue is recognised at the time the competition or event is held. Prepaid event or competition entry fees are recognised as a contract liability (Note 13) until the event occurs.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

#### **Income tax**

The directors have assessed that the Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

#### **Contract assets**

Contract assets are recognised when the Company has transferred goods or services to the customer but where the Company is yet to establish an unconditional right to consideration. Contract assets are treated as financial assets for impairment purposes.

#### **Property, plant and equipment**

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated using the straight-line method to allocate the cost of each asset, over its estimated useful life.

**Australian Fencing Federation Limited**  
**Notes to the financial statements**  
**31 December 2024**

**Note 1. Material accounting policy information (continued)**

The depreciation rates for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Plant and Equipment	5-33%

**Intangible assets**

*Software*

Significant costs associated with software are deferred and amortised on a straight-line basis over the period of their expected benefit, being their finite life of 5 years.

**Economic Dependence**

The Company is dependent on the Australian Sports Commission. At the date of this report, the Directors have no reason to believe Australian Sports Commission will not continue to support the Company.

**Note 2. Restatement of comparatives**

During the year ended 31 December 2024, the Directors identified several prior errors in its previous financial reports. The errors include:

- 1) Revenue from equipment grants were not recognised in accordance with AASB 1058
- 2) Bank term deposits with a maturity of 3 months or more were incorrectly classified as cash and cash equivalents, rather than financial assets per AASB 107, and
- 3) Deposits received was netted off against income in advance rather than being correctly recognised as an other asset.

*Statement of profit or loss and other comprehensive income*

<b>Extract</b>	<b>Restated 2023 \$ Reported</b>	<b>\$ Adjustment</b>	<b>Restated 2023 \$ Restated</b>
<b>Revenue</b>			
Revenue	946,351	(12,722)	933,629
<b>Surplus before income tax expense</b>	67,082	(12,722)	54,360
Income tax expense	-	-	-
<b>Surplus after income tax expense for the year attributable to the members of Australian Fencing Federation Limited</b>	67,082	(12,722)	54,360
Other comprehensive income for the year, net of tax	-	-	-
<b>Total comprehensive income for the year attributable to the members of Australian Fencing Federation Limited</b>	<b>67,082</b>	<b>(12,722)</b>	<b>54,360</b>

**Australian Fencing Federation Limited**  
**Notes to the financial statements**  
**31 December 2024**

**Note 2. Restatement of comparatives (continued)**

*Statement of financial position*

	2023 \$ Reported	\$ Adjustment	2023 \$ Restated
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	649,758	(190,000)	459,758
Trade and other receivables	-	13,422	13,422
Financial assets	-	190,000	190,000
Other	-	29,579	29,579
Total current assets	<u>667,730</u>	<u>43,001</u>	<u>710,731</u>
<b>Total assets</b>	<u>808,574</u>	<u>43,001</u>	<u>851,575</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	106,092	(13,432)	92,660
Contract liabilities	395,335	(21,845)	373,490
Total current liabilities	<u>501,427</u>	<u>(35,277)</u>	<u>466,150</u>
<b>Total liabilities</b>	<u>501,427</u>	<u>(35,277)</u>	<u>466,150</u>
<b>Net assets</b>	<u>307,147</u>	<u>78,278</u>	<u>385,425</u>
<b>Equity</b>			
Retained surpluses	<u>307,147</u>	<u>78,278</u>	<u>385,425</u>
<b>Total equity</b>	<u>307,147</u>	<u>78,278</u>	<u>385,425</u>

**Note 3. Revenue**

	2024 \$	Restated 2023 \$
Tournament and competition income	101,308	116,348
Membership income	60,515	50,594
Grant income	490,305	471,359
High performance program income	209,658	186,832
Merchandise income	28,710	18,787
Officiating program income	93,138	89,709
	<u>983,634</u>	<u>933,629</u>

\$50,000 of grant income has been recognised under AASB 1058 *Income of Not-for-profit Entities*.

**Disaggregation of revenue**

The disaggregation of revenue is as follows:

**Australian Fencing Federation Limited**  
**Notes to the financial statements**  
**31 December 2024**

**Note 3. Revenue (continued)**

	<b>2024</b>	<b>Restated 2023</b>
	<b>\$</b>	<b>\$</b>
<i>Timing of revenue recognition</i>		
- at a point in time	432,814	411,676
- over time	550,820	521,953
	<u>983,634</u>	<u>933,629</u>

**Note 4. Other Revenue**

	<b>2024</b>	<b>Restated 2023</b>
	<b>\$</b>	<b>\$</b>
Interest income	7,353	7,766
Recoveries	10,908	5,548
Travel insurance levies recovered	6,257	9,989
Other income	2,182	-
	<u>26,700</u>	<u>23,303</u>

**Note 5. Current assets - cash and cash equivalents**

	<b>2024</b>	<b>Restated 2023</b>
	<b>\$</b>	<b>\$</b>
Cash at bank	313,930	269,758
Cash held in term deposits	-	190,000
	<u>313,930</u>	<u>459,758</u>

**Note 6. Current assets - trade and other receivables**

	<b>2024</b>	<b>Restated 2023</b>
	<b>\$</b>	<b>\$</b>
Trade receivables	-	13,422
Other receivables	8,934	-
	<u>8,934</u>	<u>13,422</u>

**Note 7. Current assets - contract assets**

	<b>2024</b>	<b>Restated 2023</b>
	<b>\$</b>	<b>\$</b>
Accrued income	6,250	-
	<u>6,250</u>	<u>-</u>

**Australian Fencing Federation Limited**  
**Notes to the financial statements**  
**31 December 2024**

**Note 8. Current assets - inventories**

	<b>2024</b>	<b>Restated</b>
	<b>\$</b>	<b>2023</b>
		<b>\$</b>
Goods held for sale	10,895	17,972

**Note 9. Current assets - financial assets**

	<b>2024</b>	<b>Restated</b>
	<b>\$</b>	<b>2023</b>
		<b>\$</b>
Term deposit	190,000	190,000

**Note 10. Current assets - other**

	<b>2024</b>	<b>Restated</b>
	<b>\$</b>	<b>2023</b>
		<b>\$</b>
Other deposits	66,974	29,579

**Note 11. Non-current assets - property, plant and equipment**

	<b>2024</b>	<b>Restated</b>
	<b>\$</b>	<b>2023</b>
		<b>\$</b>
Plant and equipment - at cost	205,532	205,532
Less: Accumulated depreciation	(134,834)	(100,713)
	<u>70,698</u>	<u>104,819</u>
	<b>Plant and</b>	<b>Total</b>
	<b>Equipment</b>	<b>\$</b>
	<b>\$</b>	<b>\$</b>
Balance at 1 January 2024	104,819	104,819
Depreciation expense	(34,121)	(34,121)
Balance at 31 December 2024	<u>70,698</u>	<u>70,698</u>

**Note 12. Non-current assets - intangibles**

	<b>2024</b>	<b>Restated</b>
	<b>\$</b>	<b>2023</b>
		<b>\$</b>
Software - at cost	24,900	24,900
Less: Accumulated amortisation	(9,960)	(4,980)
	<u>14,940</u>	<u>19,920</u>
Coaching course development - at cost	-	16,105
	<u>14,940</u>	<u>36,025</u>

**Australian Fencing Federation Limited**  
**Notes to the financial statements**  
**31 December 2024**

**Note 13. Current liabilities - trade and other payables**

	<b>2024</b>	<b>Restated</b>
	<b>\$</b>	<b>2023</b>
		<b>\$</b>
Trade payables	41,014	71,923
Other payables	20,029	16,562
GST Payable	2,993	4,175
	<u>64,036</u>	<u>92,660</u>

**Note 14. Current liabilities - Contract liabilities**

	<b>2024</b>	<b>Restated</b>
	<b>\$</b>	<b>2023</b>
		<b>\$</b>
Grant monies subject to terms	47,783	272,011
Unearned income- HPP participation	102,623	101,479
	<u>150,406</u>	<u>373,490</u>

**Note 15. Key management personnel disclosures**

The key management personnel is determined to be the board of directors, which is not remunerated.

**Note 16. Remuneration of auditors**

During the financial year the following fees were paid or payable for services provided by , the auditor of the company:

	<b>2024</b>	<b>Restated</b>
	<b>\$</b>	<b>2023</b>
		<b>\$</b>
<i>Audit services -</i>		
Audit of the financial statements	<u>12,500</u>	<u>11,500</u>

**Note 17. Contingent liabilities**

The Company is a member of a number of organisations, which, as companies limited by guarantee, the Company may be requested to contribute to their winding up.

Those organisations are:

- The Oceania Fencing Federation Limited.
- The Commonwealth Fencing Federation Limited

The Company considers the amounts that it would need to contribute to be minor. The Company's total contributions for the above do not exceed \$20.

**Note 18. Related party transactions**

*Key management personnel*

Disclosures relating to key management personnel are set out in note 15.

**Australian Fencing Federation Limited**  
**Notes to the financial statements**  
**31 December 2024**

**Note 18. Related party transactions (continued)**

*Transactions with related parties*

There were no transactions with related parties during the current and previous financial year.

*Receivable from and payable to related parties*

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

*Loans to/from related parties*

There were no loans to or from related parties at the current and previous reporting date.

**Note 19. Financial Risk Management**

The Company's financial instruments consist mainly of deposits with banks, receivables and payables.

The totals for each category of financial instruments, measured in accordance with AASB 9: *Financial Instruments* as detailed in the accounting policies to these financial statements, are as follows:

	<b>2024</b>	<b>Restated</b>
	<b>\$</b>	<b>2023</b>
		<b>\$</b>
<b>Financial assets</b>		
Financial assets at amortised cost		
- Cash and cash equivalents	313,930	459,758
- Financial assets	190,000	190,000
- Trade and other receivables	8,934	13,422
	<u>512,864</u>	<u>663,180</u>
<b>Financial liabilities</b>		
Financial liabilities at amortised cost		
- Trade and other payables	64,036	92,660
	<u>64,036</u>	<u>92,660</u>

**Note 20. Events after the reporting period**

No matter or circumstance has arisen since 31 December 2024 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

**Note 21. Members' Guarantee**

The Company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$1 each towards meeting any outstanding obligations of the Company. As at 31 December 2024, the number of members was 6.

**Australian Fencing Federation Limited**  
**Directors' declaration**  
**31 December 2024**

In the directors' opinion:

- the attached financial statements and notes comply with the *Corporations Act 2001*, the Australian Accounting Standards - Simplified Disclosures (AASB 1060);
- the attached financial statements and notes give a true and fair view of the company's financial position as at 31 December 2024 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

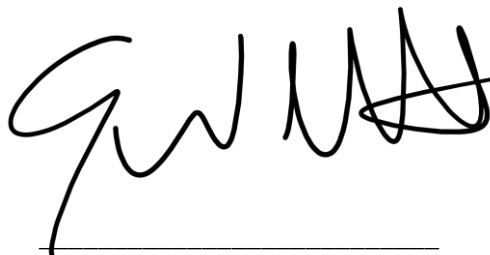
Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the *Corporations Act 2001*.

On behalf of the directors



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Samantha Auty  
President



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Garry Webster  
Director

30 April 2025

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The Australian Fencing Federation thanks the following for their support during 2024



**Australian Fencing Federation Limited**

ACN 161 544 752

85 McKenzie Crescent

Roxburgh Park, VIC 3064

[www.ausfencing.org.au](http://www.ausfencing.org.au)

The financial statements are presented in Australian currency.

A description of the nature of the Company's operations and principal activities is included in this report being the Annual Report of the Company.

This report including the financial statements were authorised for issue by the Directors on 30 April 2025. The Directors have the power to amend and reissue this report and the financial statements.